How To Turn Good Ideas Great

Enterprising Futures at LSBU

<section-header><text>







Rui Barros Silva

Enterprise Education Manager



👍 eating ice cream

👍 brainstorming ideas

♥ waking up early





Enterprising Futures at LSBU





Enterprising Futures

Overview of programming



- Start-up London Programme
- Freelance QuickStart and Series
- 'Start-up Jam' community builders
- Global Entrepreneurship

South Bank WORKS

- M5 Programme .
- Start-up and • Freelance Summer Camp
- Demo days
- Entrepreneur-in-. Residence and specialist support
- Community coffee mornings

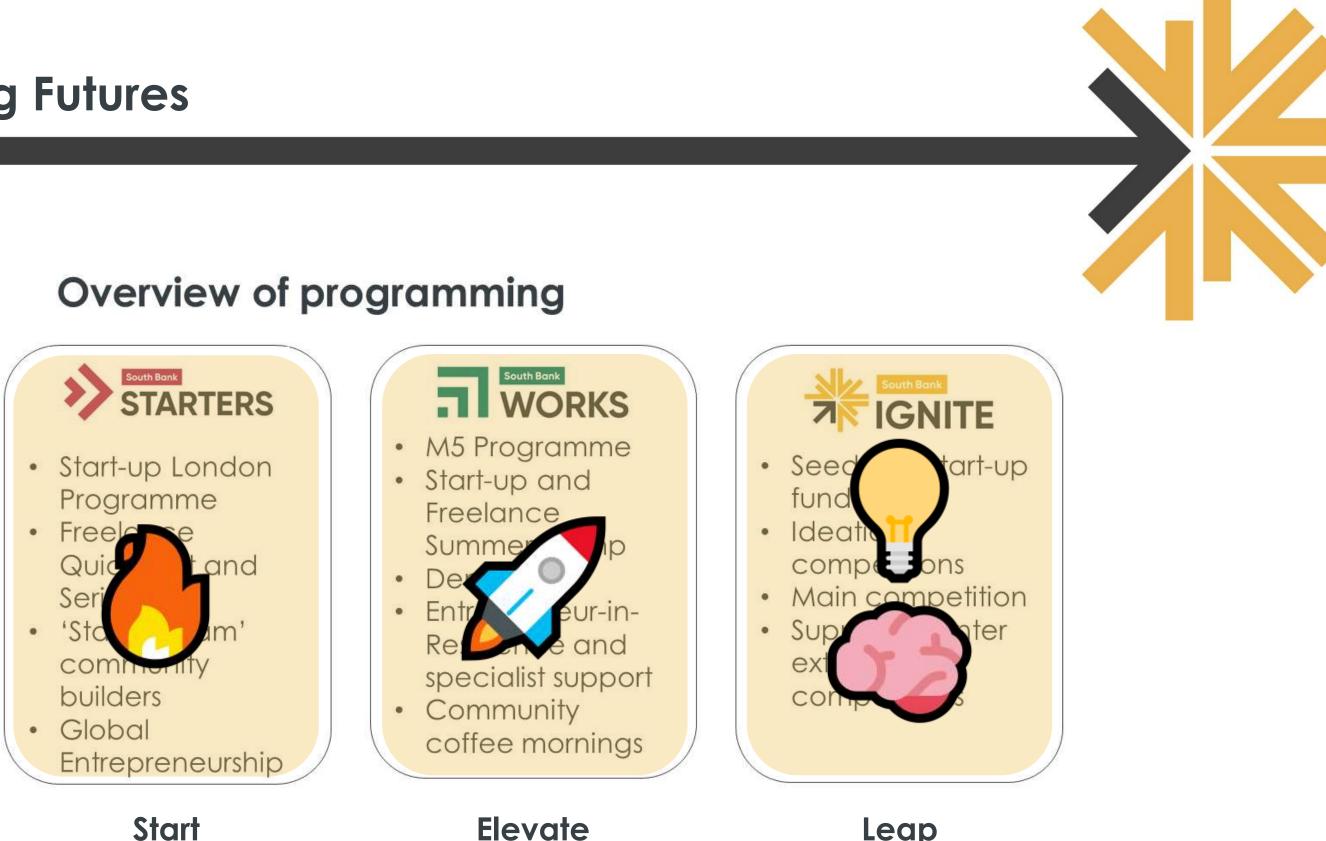


- Seed and start-up funding
- Ideation competitions
- Main competition
- Support to enter external competitions





Enterprising Futures



Start





How To Turn Good Ideas Great

Enterprising Futures at LSBU

<section-header><text>

Rules of engagement

It's a workshop, not a lecture so please

roll up your sleeves
ask questions, take and share notes
learn and teach something new
and be curious!



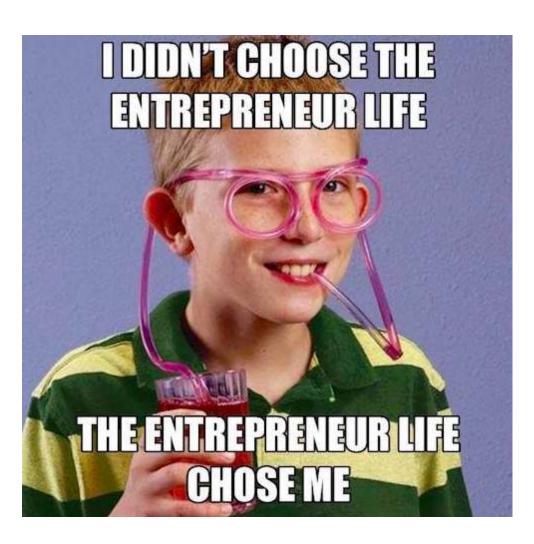




Today's workshop

💡 Ideas 💡

How to spot good ideas?
How to improve them?
How to turn them into action?







Best way to find ideas is... 🨕





to find problems 😁

































to find and fix real problems 😁







to find and fix real problems 😁







Find and fix a problem



Detergents

Airplanes





Paracetamol



Find and fix a problem



Stains

Fast Travel





Pain Relief





What about these problems? (2)







Global warming

World peace



Poverty





Wicked problems

Wicked problems are problems with many interdependent factors making them seem impossible to solve.







Wicked problems

Break down wicked problems into solvable problems.







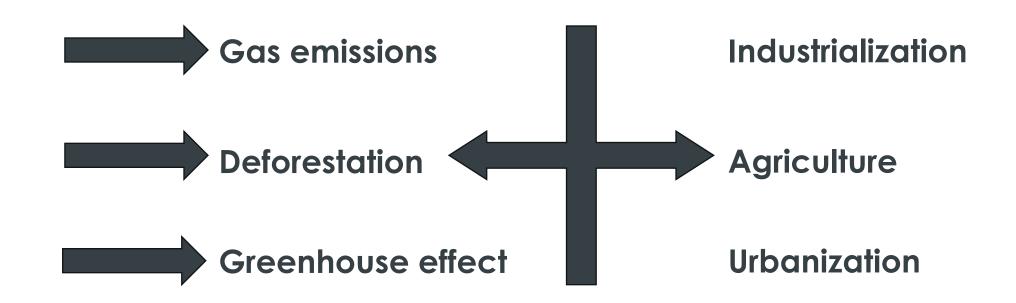






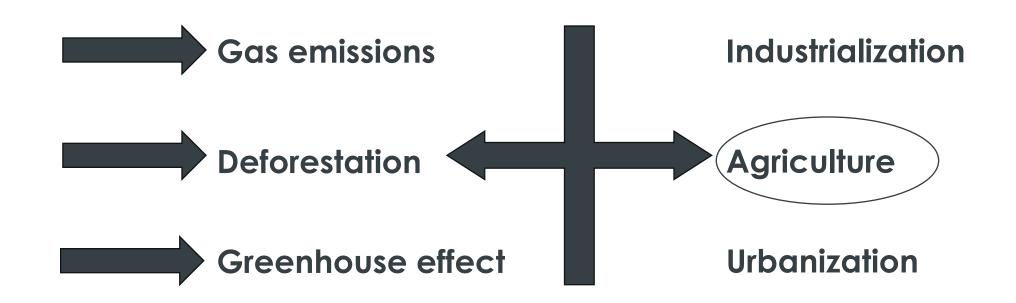














Wicked problems

Break down wicked problems into solvable problems.









ethical and sustainable farming

plant-based alternatives





insect-based alternatives



🔯 I need you to help me... 🔯







I need you to help me... *p* finding problems







Inequality





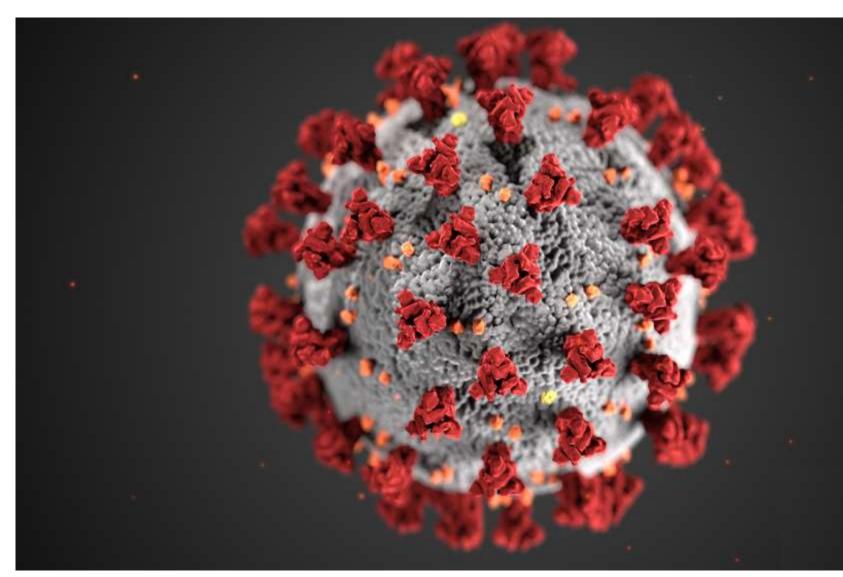
Environment





Homelessness





The Virus







Cost of Living Crisis





Housing





Internet



I still need you to help me...



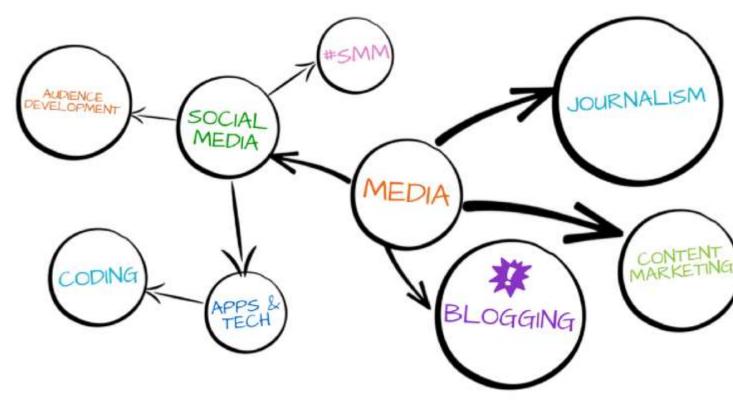


I still need you to help me... What techniques I can use?





Mind Maps

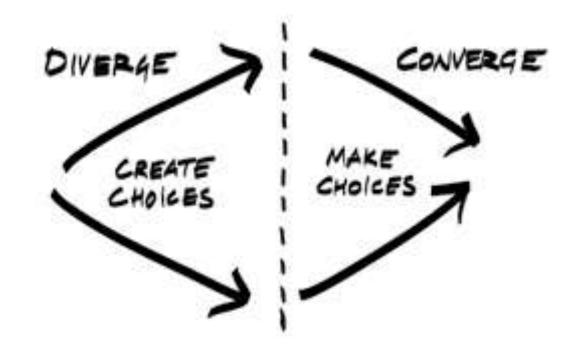


A diagram in which information is represented visually, usually with a central idea placed in the middle and associated ideas arranged around it.





Divergence and Convergence



Divergence and convergence are complementary modes of thinking.

Each has its own practical uses and advantages, and you hop between each of them throughout the process.



Constraints Removal



If it were not for constraints (blocks, barriers, obstacles), your desired future would become reality immediately.

The categories are designed to help you identify constraints and invent ways of removing them.



Analogical Creativity (Borrowing)



Explore domains where people have managed to overcome similar challenges to see if there is anything you can borrow from them.



Analogical Creativity (Merging)



The combination of ideas that either complement or directly oppose one another to produce better ideas.





Remember...

Problems not solutions!

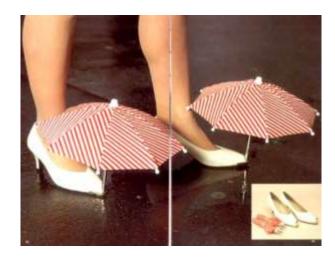
And real problems please!





Finding problems

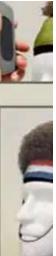
















Finding problems







Problem checklist

Define the problem clearly!



What is the problem we're trying to solve? Who experiences this problem?

Identify root causes!

What underlying factors contribute to this problem?

What's important?

How do individual behaviours or habits play a role?

What are the pain points and frustrations for those affected?

Consider current solutions and limitations?

Does the problem need to be solved, or has it been solved already?

Imagine an ideal outcome!

How would this solution change the lives of those affected?

Look for analogies and inspirations?

Are there similar problems in other industries, and how are they solved?







Finding problems

But...

(there's always a big but)

You're not just researching the problem.

You're also researching your target customer.







But how?!





TALKING TO HUMANS

Success starts with understanding your customers

GIFF CONSTABLE with Frank Rimalovs ki illustrations by Tom Fishburne

and fore word by Steve Blank



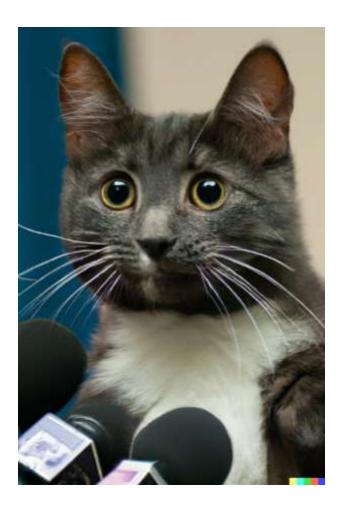




Start by:

- Observing... \checkmark
- Relation to the problem what, why, how and when?
- **Reaction to the problem?**
- Solution to the problem avoid it / fix it / ignore it?





And then start:

Talking to humans that face the problem

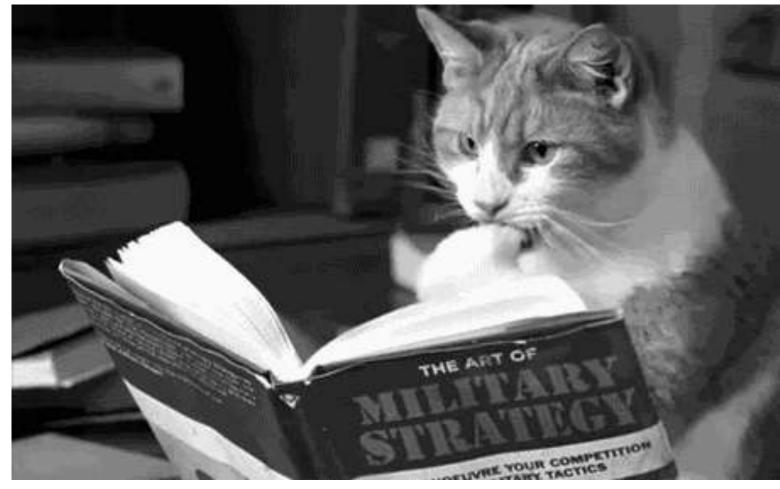
Sking open questions, listening, letting them steer the conversation

Always, always, always and always be a cat curious!





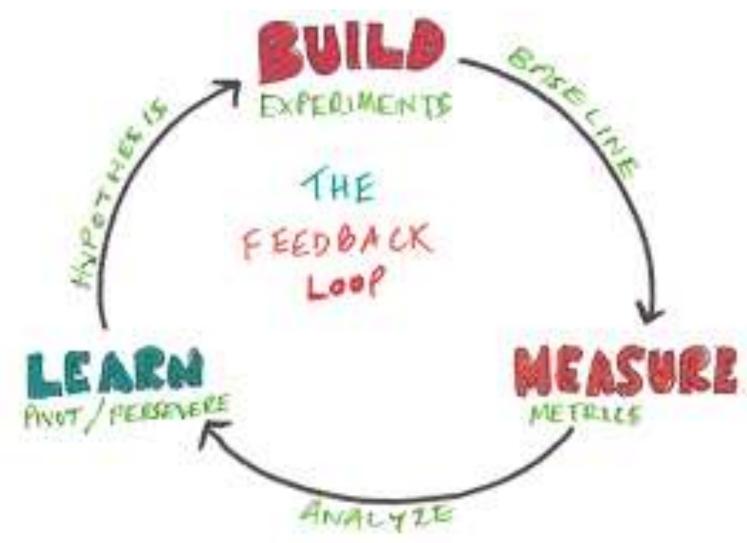
From this point onwards you're ready to...







Learn, Build, Measure loop









The tools you'll need

Research + Surveys + Interviews + Feedback = Data



Research, surveys, and interviews are all powerful methods when researching ideas because they provide complementary insights that help validate, refine, and tailor ideas to real needs.

- Capture and measure: what, why and how?
- Look at the data and stop making assumptions
- **Repeat:** measure proposed solutions, test usage and capture feedback
- Look at the data again!





The tools you'll need

Research + Surveys + Interviews + Feedback = Data



Market Research Tools

Google Trends: identify interest and demand for specific keywords and track how they evolve over time.

Customer Research and Validation

- Surveys and Polls: tools like Google Forms make it easy to gather quick feedback from target users.
- **Customer Interviews:** techniques for conducting open-ended, qualitative interviews to understand needs in-depth.
- User Personas: develop personas based on real data to understand audience segments and tailor ideas to fit different needs.





The tools you'll need

Research + Surveys + Interviews + Feedback = Data



Trend Spotting and Idea Inspiration

- Trend Watching Platforms: use TrendHunter or Springwise to stay upto-date with new and emerging trends.
- Keyword Research: tools like Keyword Planner and AnswerThePublic help identify what people are searching for related to your idea.

Prototyping and Testing Ideas

- Landing Page Builders: platforms like Unbounce or Launchrock to create simple pages to gauge interest and collect sign-ups.
- A/B Testing: implement testing on key features or ideas to gather data on what resonates best with target users.







Formula



Ideas + Problems = Business Opportunities

Business opportunities are just problems waiting to be fixed.





Deep insight of problem + detailed knowledge of your customer = <3





Are you ready to Ignite?

Enterprising Futures at LSBU

<section-header><text>



No, not this way!



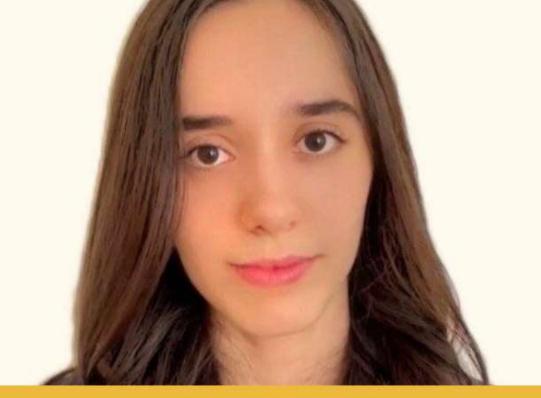




This way!







Elizabet Ciochina Sunshine Therapy



Candice Davis

sceller

Steller



Ayse Bilge Kivrak

Lilly Thompson Lilly Pad Production

Siellent

Ask Me: How I Won £ For My Idea!



William Dittrich RXCEL





What?

An ideas competition **open to all** LSBU students and recent graduates!

Who?

Everyone, really!

If you have a passion, business idea, or solution to a real-world problem, join the competition.

No business experience is necessary. Bring your hard work, dreams, and can-do attitude; we'll provide the support, knowledge, and community!

Why?

You may win a share of a **£24,000** prize pot, ongoing training, support WY and mentorship.



www.lsbu.ac.uk/ignite







I need help. What support is there?

> Download the Word document of the application and work on your idea ahead of the deadline Schedule a 1-2-1 idea feedback meeting through CareerHub

Attend any **upcoming workshops or panel discussions** taking place September through December

Wait, I have more questions.

We have more answers! Email us at studententerprise@lsbu.ac.uk



I need help. What suppo Download the Word document of th Schedule a 1-2-1 idea feedback me Attend any upcoming workshops or

Wait, I have more questi

We have more answers! Email us at **s**



www.lsbu.ac.uk/ignite

f the deadline

ough December



I need help. What support is there?

> Download the Word document of the application and work on your idea ahead of the deadline

Schedule a 1-2-1 idea feedback meeting through CareerHub

Attend any **upcoming workshops or panel discussions** taking place September through December

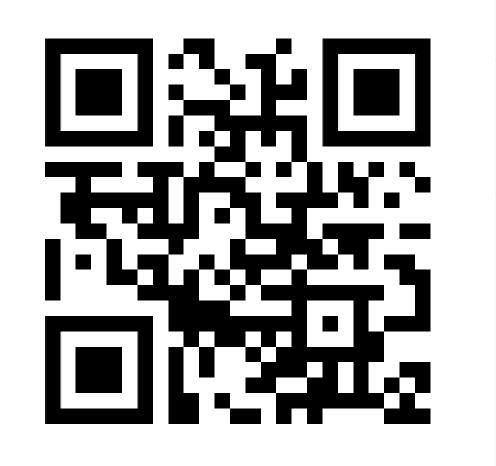
Wait, I have more questions.

We have more answers! Email us at studententerprise@lsbu.ac.uk



I need help. What suppo Download the Word document of th Schedule a 1-2-1 idea feedback me Attend any upcoming workshops or

Wait, I have more questi We have more answers! Email us at s



www.careershub.lsbu.ac.uk

f the deadline

ough December



I need help. What support is there?

- > Download the Word document of the application and work on your idea ahead of the deadline
- Schedule a 1-2-1 idea feedback meeting through CareerHub
- Attend any **upcoming workshops or panel discussions** taking place September through December

Wait, I have more questions.

We have more answers! Email us at studententerprise@lsbu.ac.uk



Thursday, 31 Oct. 2024, 2-4pm How to Turn Good Ideas, Great Schedulweek 5-7 Nov. 2024 meeting through Career Give Your Ideas Some Love Attend Wednesday, 6 Nov. 2024, 2-4pm sions tok Put Your Best Idea Forward cember week 2-6 Dec. 2024 Give Your Ideas Some Love Wednesday, 4 Dec. 2024, 2-4pm Put Your Best Idea Forward



FREE BUT REGISTER

I need help. What suppo Download the Word document of th Schedule a 1-2-1 idea feedback me Attend any upcoming workshops or

Wait, I have more quest

We have more answers! Email us at **s**



www.lsbu.ac.uk/starters

f the deadline

ugh December



I need help. What support is there?

- > Download the Word document of the application and work on your idea ahead of the deadline
- Schedule a 1-2-1 idea feedback meeting through CareerHub
- Attend any **upcoming workshops or panel discussions** taking place September through December

Wait, I have more questions.

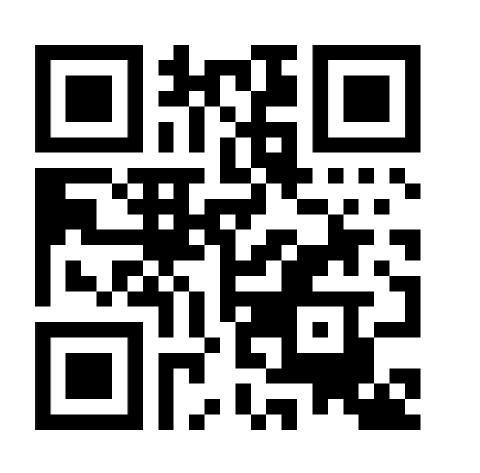
We have more answers! Email us at studententerprise@lsbu.ac.uk



Ineed help. What support
 Download the Word document of
 Schedule a 1-2-1 idea feedback
 Attend any upcoming workshops

Wait, I have more quest

👉 We have more answers! Email us



http://bit.ly/SE-sign-up

Signup for all things entrepreneurial at LSBU!

ember through



my